



CAP Plc Q1 2021 28 April 2021

MPR: 11.50%
Mar'21 Inflation rate: 18.17%
Q4'20 GDP growth rate: 0.11%

Chemical and Allied Products Plc Statement of Profit or Loss

	Q1 2021 (N' million)	Q1 2020 (N' million)	% Change
Revenue	2,093.04	2,312.73	-9.50%
Cost of Sales	(1,391.95)	(1,145.63)	21.50%
Gross Profit	701.09	1,167.09	-39.93%
Other income	23.96	28.20	-15.03%
Selling and Distribution expenses	(74.80)	(174.58)	-57.15%
Administrative expenses	(413.38)	(423.08)	-2.29%
Profit from operating activities	236.87	597.63	-60.37%
Finance Income	62.23	74.00	-15.91%
Finance costs	0.00	0.00	
Net Finance Income	62.23	74.00	-15.91%
Profit before tax	299.09	671.63	-55.47%
Income tax credit/(expense)	(95.71)	(214.92)	-55.47%
Profit after tax	203.38	456.71	-55.47%
Basic Earnings per Share (in Kobo)	29.00	65.00	-55.38%

Balance Sheet as at March 31, 2021

Cash and cash equivalents	5,729.41	5,748.37	-0.33%
Trade and other receivables	193.56	461.43	-58.05%
Inventories	2,042.30	967.07	111.18%
Property Plant and Equipment	863.92	827.77	4.37%
Other Assets	903.11	521.44	73.19%
Total Assets	9,732.30	8,526.08	14.15%
Trade and other payables	3,164.83	2,200.87	43.80%
Current tax liabilities	685.55	589.84	16.23%
Deferred tax liabilities	157.66	157.66	0.00%
Other Liabilities	1,776.07	1,832.91	-3.10%
Total Liabilities	5,784.10	4,781.27	20.97%
Total shareholders' equity	3,948.19	3,744.81	5.43%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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